

In re Winc, Inc., et al.,
Debtors

Lead Case No. 22-11238
Reporting Period: May 1, 2023 through May 31, 2023

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	Winc, Inc 22-11238	BWSC, LLC 22-11239	Lost Poet 22-11240
<u>Receipts</u>			
Operating receipts	\$ -	\$ 3,802,341	\$ -
Related entity receipts	-	-	-
Other Receipts	20,599	-	-
Total Receipts	\$ 20,599	\$ 3,802,341	\$ -
<u>Disbursements</u>			
Administrative and selling costs	\$ (13,279)	\$ (3,330,161)	\$ -
Related entity disbursements	-	-	-
Professional fees	-	-	-
Taxes	(13,000)	-	-
Effective date disbursements	-	-	-
Other disbursements	(108,630)	-	-
Total Disbursements	\$ (134,909)	\$ (3,330,161)	\$ -
Net Cash Flow	\$ (114,310)	\$ 472,180	\$ -
<u>Cash Rollforward</u>			
Beginning Cash Balance - May 1, 2023	\$ 1,826,387	\$ 707,792	\$ -
Net Cash Flow	(114,310)	472,180	-
Ending Cash Balance - May 31, 2023	\$ 1,712,077	\$ 1,179,972	\$ -

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Lead Case No. 22-11238**Reporting Period: May 1, 2023 through May 31, 2023****BALANCE SHEETS AS OF May 31, 2023**

	Winc, Inc 22-11238	BWSC, LLC 22-11239	Lost Poet 22-11240
<u>Assets</u>			
Cash and cash equivalents	\$ 1,712,077	\$ 1,179,972	\$ -
Accounts receivable	6,653	3,310,599	-
Other receivables	55,918	53,938	-
Inventory	-	23,097,993	-
Prepays and other current assets	1,811,605	1,341,025	-
Total Current Assets	\$ 3,586,253	\$ 28,983,527	\$ -
Fixed assets	\$ -	\$ 563,337	\$ -
Intangible assets	-	9,874,410	-
Other assets	20,071	430,283	-
Total Assets	\$ 3,606,324	\$ 39,851,557	\$ -

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BALANCE SHEETS AS OF May 31, 2023

	Winc, Inc 22-11238	BWSC, LLC 22-11239	Lost Poet 22-11240
<u>Liabilities</u>			
Accounts payable	\$ -	\$ -	\$ -
Credit card liability	1,742,252	-	-
Accrued liabilities	434,788	570,588	-
Intercompany liability due (to)/from	-	-	-
Other current liabilities	-	-	-
Loans payable	-	-	-
Other current liabilities	-	-	-
Total Current Liabilities	\$ 2,177,039	\$ 570,588	\$ -
Long term liabilities	-	-	-
Total Non-Current Liabilities	\$ -	\$ -	\$ -
<i>Liabilities Subject to Compromise</i>			
Accounts payable and other	125,314,062	(90,554,405)	-
Liabilities Subject to Compromise Total	\$ 125,314,062	\$ (90,554,405)	\$ -
Total Liabilities	\$ 127,491,102	\$ (89,983,816)	\$ -
Total Net Equity	\$ (123,884,777)	\$ 129,835,373	\$ -
Total Liabilities and Net Equity	\$ 3,606,324	\$ 39,851,557	\$ -

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INCOME STATEMENTS

	Winc, Inc 22-11238	BWSC, LLC 22-11239	Lost Poet 22-11240
Income from ordinary activities	\$ -	\$ 4,078,498	\$ -
Other income	-	-	-
Cost of sales	(1,740)	2,770,006	-
Gross Income	\$ 1,740	\$ 1,308,493	\$ -
Marketing expense	\$ -	\$ 145,573	\$ -
Personnel expense	-	55,771	-
Production and operations expense	-	113,805	-
General & administrative expense	132,894	239,995	-
Interest	-	-	-
Reorganization items	-	-	-
Other expense	-	34,809	-
Income Before Tax	\$ (131,153)	\$ 718,540	\$ -
Income tax benefit (expense)	\$ (26,000)	\$ -	\$ -
Net Income (Loss) for Period	\$ (157,153)	\$ 718,540	\$ -

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LISTING OF BANK ACCOUNTS

Account Holder	Bank Name	Account Number	End of Period Book Balances (USD)	Opened or Closed During Period
Winc, Inc.	Banc of California	x0698	\$ 1,709,577	No
BWSC, LLC	Banc of California	x7078	\$ 1,179,972	No
Winc, Inc.	Banc of California	x5224	\$ 2,500	No